

# EXHIBIT K



**TRATAROS**  
Construction, Inc.

March 21, 2000

John McCullough  
TDX  
137 East 25<sup>th</sup> Street  
New York, N.Y. 10010

Re: Baruch Academic Complex  
GC-2 Contract #16  
ND #577  
Floor leveling

Gentlemen:

As requested by TDX, we are submitting cost estimates for installation of 3/8" floor leveling. This estimate is based on 100,000 sft. area for floors 3 to 16. The areas are to be identified prior to installation by TDX. Please issue a change order in the amount of \$532,328.00.

A billable change order must be in place prior to starting this operation.

**SUBCONTRACTOR COST:**

**Materials:**

a) 7150 bags @ \$21/bag.....	\$ 150,150.00
(yield /bag @ 3/8" thickness is 14 sft)	
b) 1000 gals primer @ \$9/gal.....	9,000.00
c) Sand paper 1.s.....	1,000.00
d) Stops.....	2,400.00
e) Sweeping compound.....	500.00

**Equipment:**

a) Fork lift 8 days rental @ \$200/day.....	\$ 1,600.00
b) Miscellaneous tools.....	1,000.00
c) Pump rental 42 days @ \$300/day.....	12,600.00

**Labor Costs:**

**A. Material Handling**

1 teamster driver 8 days @ \$410/day.....	\$ 3,280.00
5 laborers 8 days @ \$350/day.....	16,000.00 x 14,000 ✓
1 fork lift operator @ \$500/day.....	4,000.00
Hoist charges 8days @ \$1600/day.....	12,800.00

664 64th Street  
Brooklyn, New York 11220  
Phone: 718 623-6070  
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**TDX**  
CONSTRUCTION CORP.

**MAR 22 2000**

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*LAYOUT***B) Mark floor, shoot pins, measure**

4000 sq. ft./day

2 men, 25 days @ \$450/day..... \$ 22,500.00

2 men, 8 days @ \$450/day..... 7,200.00

(initial survey completed by Bartech)

**C) Installation of stops**

4800 lft total 400 lft/day

12 days @ \$350/day..... \$ 4,200.00

**D) Preparation:**

Sanding, sweeping, apply primer

2500 sq. ft./day

5 men, 40 days @ \$350/day..... \$ 70,000.00

**E) Pumping**

175 bags/day

Crew of 5 men, 42 days @ \$1750/day..... \$ 73,500.00**Total subcontractor cost..... \$391,730.00****20% O.H & P..... \$ 78,346.00****G.C. Markup..... \$ 14,252.00****TOTAL #1..... \$484,328.00****DIRECT COST:****A) 1 supervisor - 40 days @ \$500/day..... \$ 20,000.00****1 operating engineer 40 days @ \$500/day..... \$ 20,000.00****Sub total #2..... \$ 40,000.00****G.C. Mark up..... \$ 8,000.00****TOTAL #2..... \$ 48,000.00****GRAND TOTAL FOR CHANGE ORDER \$532,328.00**

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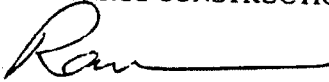
**EXCLUSIONS:**

- 1 - Actual impacts on project schedule.
- 2 - Coordination with other prime contractors.
- 3 - Comeback costs for areas that cannot be completed at the time we are working on the floor.
- 4 - Not responsible for active cracks which may occur in under layment due to building movement.
- 5 - Down days are extra.
- 6 - Water supply by others.
- 7 - Electric hook up by others.
- 8 - Not responsible for concrete delamination.
- 9 - Protection of floors by TDX
- 10 - No heavy duty work by others for three (3) days after placement.
- 12 - Moving of materials.
- 13 - Initial cleaning.

Please be advised that, notwithstanding the release schedule analysis contained in this proposal, this proposal does not include costs associated with any cost or time impact which the work encompassed therein may have on the contract work or work encompassed by any other changes, and Trataros Construction and its subcontractors reserves its rights concerning any such impact, as well as its right to seek an appropriate extension of time.

Very truly yours,

TRATAROS CONSTRUCTION, INC.



Ramesh Rangaswamy  
Project Manager

RR/bf

Encl.

CC: Nick D'Ambrosio, DASNY  
JFC, AC, WB  
Field  
Office  
Files